



**TRANSFER OF TITLE OF ASSETS FROM
THE UNITED NATIONS DEVELOPMENT PROGRAMME
TO THE MYONGCHON COOPERATIVE FARM, JANGYON COUNTY, SOUTH
HWANGHAE PROVINCE, DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA**

THIS AGREEMENT made on *24 September 2015*, by and between the United Nations Development Programme (hereinafter referred to as "UNDP"), for the transfer to the **Myongchon Cooperative Farm, Jangyon County, South Hwanghae Province, Democratic People's Republic of Korea (hereinafter referred to as the "Beneficiary")**, accepts full title and ownership of assets as specified in the attached supplies and equipment list at a total cost of **US\$ 40,785.53**.

This first batch of assets disposed/transferred represent assistance of UNDP to the Beneficiary to facilitate Sustainable Rural Energy Development (SRED) Programme, Atlas Award ID 00043495/Project ID 00050817, (hereinafter referred to as "Project"), undertaken in Democratic People's Republic of Korea. The transfer of title is limited to the use of such assets solely for the stated purposes of the Project in the manner and place as set out in the Project Document, and subject to further limitations contained therein.

The transfer of such assets must be affected in compliance with UNDP Financial Rules and Regulations, the Procurement Manual and the Asset Management Guidelines.

IN WITNESS WHEREOF, UNDP and the Beneficiary, through their duly authorized representatives, have signed this Agreement:

ACCEPTED:

FOR THE BENEFICIARY:

By: 리 명 준

Name: Ri Myong Jun

Title: Chairman

Date: *24 September 2015*



ACCEPTED:

FOR UNDP:

By: [Handwritten Signature]

Name: Tapan Mishra

Title: Resident Representative, UNDP DPRK

Date: *24 September 2015*

[Handwritten mark]



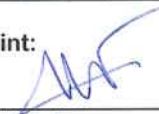
**COUNTRY OFFICES REQUEST FOR
ASSET DISPOSAL (RAD FORM)
FOR ITEMS with NBV \$2500 & ABOVE**
(see section 1.0 of the CAP User guide)

**Sustainable Rural Energy Development Project (SRED) – Atlas ID
00043495/00050817**

Empowered lives.

CO-RADC No: _____

To be Completed by Submitting Office

Submitting Country Office: UNDP CO, DPR KOREA	Date of Request: August 6, 2015
Signature of Asset Focal Point: 	Signature of ICT Focal Point (Technical Clearance): _____
Name: Le Le Lan, M&E specialist	Name: _____

1. Description (item name/ model/manufacturer)	Serial Number (Not applicable for furniture)	Atlas Asset ID (Atlas generated number)	Atlas Tag ID (UNDP bar-coded label)	Location (Current location in ATLAS)	Year of Purchase	Atlas Purchase Value	Net Book Value of Asset	Disposal Method
Household Biogas Systems China (Shenyang Mingsheng Import and Export)			PRK508170005-09	Myongchon CoF	19/Sep/2014	PO 1499	US\$ 22,355.85	Transfer to beneficiaries
Solar PV system China (Liaoning Yonghan Import-Export Trade Co)				Myongchon CoF	8/Jan/2015	PO 1506	US\$ 18,429.68	Transfer to beneficiaries
Total Value of Assets Disposed (enter \$ in value column)							US\$ 40,785.53	

* Insert rows if you need more space to list disposal items.

2. Nature of Survey Case: <input type="checkbox"/> Wear/Tear <input type="checkbox"/> Exceed Lifespan/Minimum Standards <input type="checkbox"/> Scheduled Replacement <input type="checkbox"/> Surplus <input type="checkbox"/> Loss <input type="checkbox"/> Damage <input type="checkbox"/> Theft <input type="checkbox"/> Vehicle Accident <input type="checkbox"/> Inventory Discrepancy <input type="checkbox"/> Other (Specify) _____	3. Recommended Disposal Method a. <input type="checkbox"/> Donation b. <input type="checkbox"/> Discard/Recycle c. <input type="checkbox"/> Re-Use of Parts d. <input type="checkbox"/> Trade-In (Estimated Value) USD _____ e. <input type="checkbox"/> Competitive Sale Value USD _____ f. <input type="checkbox"/> Other (Specify) _____	4. Recommended Financial Responsibility <input type="checkbox"/> UNDP <input type="checkbox"/> Staff Member <input checked="" type="checkbox"/> Other (Specify) Transfer to beneficiaries
---	--	--

5. Summary of Case:

The TPR Meeting held on 21 October 2014 made a decision to (i) operationally close the Sustainable Rural Energy Development Project (SRED) with no further substantive activity by 31 October 2014 and (ii) continue onsite monitoring/verification of assets until transfer/disposal.

The UNDP CO, however, was informed on 29 January 2015 by Bangkok Regional Hub and OFRM of UNDP that "Project should not be closed in Atlas until assets are disposed of. Thus, the UNDP CO/RR decided on 30 January 2015 to re-open the project to continue onsite verification/monitoring of the assets.

Following intensive consultations with relevant HQ offices (RBAP, PSO, OFRA) to ensure full compliance with the sanction regime imposed on DPR Korea, the BRH commissioned an independent consultant to review all assets procured under the SRED project against the UN sanctions applicable to DPR Korea. The conclusions of the consultant as written in the Final Report – Review of inventories of Operationally Inactive Projects against sanctions regions that relate to DPRK dated 30 March 2015 (Annex 1) were endorsed by the BRH management of which the Country Office was informed accordingly. Thus, as per the instructions of the COSQA/BRH, the CO is pursuing the transfer of non-contentious asset (biogas system – pig farm and household, solar water pumping system, small hydro power, solar P.V system and system for power performance measurement and system for wind resource assessment) to benefit the final end-users at local level.

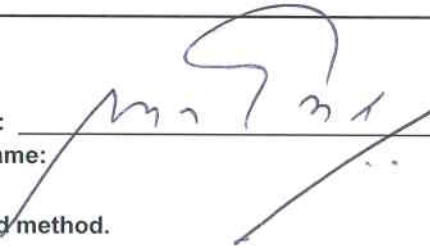
The Country Office is withholding the transfer of the solar hot water system with water storage tank, the transfer of which still needs to be authorized by the Regional Hub in Bangkok and PSO.

Relevant e-mail exchanges are attached to RAD. All transfers will be done in accordance with the regulations of POPP concerning with the transfer of the UNDP asset and Standard Operating Procedures for UNDP DPRK approved by HQ.

To be Completed by Secretary of CAP/ACP

Meeting Number: <u>0000005907</u>	Date of Meeting: <u>16. Sep. 2015</u>
Case Number: <u>0000010078</u>	
6. Recommendation by CAP/ACP:	
Date: <u>16. Sep. 2015</u>	Signature and Title: <u>He Gyok Chol, Admin Assistant</u>

7. Authorized by RR &/or CPO

Date: 12/9/2015 Signature and Title:  Mr. Tapan Mishra, RR
 Name: _____

8. Asset has been disposed as per approved disposed method.

Donated (Acknowledge letter is attached.) Date: _____

Discard/Recycled (Certification letter is attached from Vendor) Date: _____

Other (Specify) Transfer to beneficiaries

Competitive Sale Value USD _____ 4. Sale invitation, E-bay quote, Signed sale form and Checks have been forwarded to Treasury Section.

Signature: _____ Date: _____

Summary of Disposal:

Transfer to beneficiaries

Date: 24 September 2015

Signature and Title:



Name:

Mr. Farhan Sabih, DRR

POPP LINK

<https://intranet.undp.org/global/popp/asm/Pages/furniture-and-equipment-acquisition-and-maintenance.aspx>